

**NOTICE OF PROVISIONAL ALLOTMENT OF ICULS WITH WARRANTS**

All terms and abbreviations used herein shall have the same meanings as those defined in the Abridged Prospectus dated 28 April 2017 ("Abridged Prospectus") issued by our Company unless stated otherwise.

The Provisional ICULS with Warrants (as defined below) as contained in this Notice of Provisional Allotment ("NPA") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 as amended from time to time ("SICDA"). Therefore, all dealings in the Provisional ICULS with Warrants will be governed by SICDA and the rules of Bursa Depository (as defined herein) as issued pursuant to the SICDA ("Rules of Bursa Depository").



**ASIAN PAC HOLDINGS BERHAD**

(COMPANY NO. 129-T)

(Incorporated in Malaysia under the Companies Act, 2016)

**RENOUNCEABLE RIGHTS ISSUE OF UP TO RM99,256,461 NOMINAL VALUE OF 5-YEAR 3% IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS AT 100% OF ITS NOMINAL VALUE OF RM1.00 EACH ("ICULS") IN ASIAN PAC HOLDINGS BERHAD ("ASIAN PAC" OR "COMPANY") ON THE BASIS OF 1 ICULS FOR EVERY 10 EXISTING ORDINARY SHARES IN ASIAN PAC HELD AS AT 5.00 P.M. ON 28 APRIL 2017, TOGETHER WITH UP TO 198,512,922 FREE NEW DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF 2 WARRANTS FOR EACH ICULS SUBSCRIBED ("RIGHTS ISSUE OF ICULS WITH WARRANTS")**

**Principal Adviser**



**AFFIN HWANG  
CAPITAL**

**AFFIN HWANG INVESTMENT BANK BERHAD**

(Company No.: 14389-U)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

**To: Our Entitled Shareholders**

Dear Sir/Madam,

Our Board of Directors ("Board") has provisionally allotted to you the number of ICULS with Warrants, in accordance with the approval of the Securities Commission Malaysia ("SC") via its letter dated 20 October 2016, Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 8 December 2016 and the resolution passed by shareholders of Asian Pac at the extraordinary general meeting convened on 20 January 2017 ("Provisional ICULS with Warrants").

We wish to advise that the Provisional ICULS with Warrants in respect of the Rights Issue of ICULS with Warrants have been confirmed by Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and upon acceptance will be credited into your CDS Account as stated below, subject to the terms and conditions as stated in the Abridged Prospectus and the accompanying Rights Subscription Form ("RSF") issued by our Company.

The Provisional ICULS with Warrants is made subject to the provisions in the Abridged Prospectus issued by our Company. Bursa Securities has prescribed the ICULS with Warrants to be listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional ICULS with Warrants are prescribed securities and as such, all dealings in the Provisional ICULS with Warrants will be by way of book entries through CDS Accounts and will be governed by the SICDA and the Rules of Bursa Depository.

**ALL ICULS AND WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF ICULS WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE ICULS AND WARRANTS INTO THE CDS ACCOUNT(S) OF ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL ICULS OR WARRANTS CERTIFICATE WILL BE ISSUED TO ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S) (IF APPLICABLE).**

Our Board reserves the right to allot the excess ICULS with Warrants, if any, applied for under Part 1(b) of the RSF, in full or in part, and in a fair and equitable manner as they deem fit and expedient and in the best interests of our Company. As such, it is the intention of our Board to allot the excess ICULS with Warrants in the following order of priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to our Entitled Shareholders who have applied for excess ICULS with Warrants on a pro-rata basis and in board lots, calculated based on their respective shareholdings as per their CDS Accounts as at the Entitlement Date; and
- (iii) thirdly, for allocation to our Entitled Shareholders and/or their transferee(s) and/or their renounee(s) (if applicable) who have applied for the excess ICULS with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess ICULS with Warrants application.

Further, there must be at least a minimum of 100 holders of the ICULS and Warrants holding not less than 1 board lot each for the ICULS and Warrants to be listed on the Main Market of Bursa Securities.

Nevertheless, our Board reserves the right to allot any application for excess ICULS with Warrants on such basis as they deem fit and expedient and in the best interests of our Company without assigning any reasons thereto.

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF THE ENTITLED SHAREHOLDER**

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NUMBER OF ASIAN PAC SHARES HELD AT 5.00 P.M. ON 28 APRIL 2017	NUMBER OF ICULS PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE ICULS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM1.00 PER ICULS (RM)

**IMPORTANT RELEVANT DATES AND TIME:**

Entitlement Date ..... : Friday, 28 April 2017 at 5.00 p.m.

**LAST DATES AND TIMES FOR:-**

Sale of Provisional ICULS with Warrants ..... : Monday, 8 May 2017 at 5.00 p.m.

Transfer of Provisional ICULS with Warrants ..... : Friday, 12 May 2017 at 4.00 p.m.

Acceptance and payment for ICULS with Warrants ..... : Wednesday, 17 May 2017 at 5.00 p.m.

Excess ICULS with Warrants application and payment ..... : Wednesday, 17 May 2017 at 5.00 p.m.

**BY ORDER OF THE BOARD**

**CHAN YOON MUN (MAICSA 0927219)**

**OUI MEI YING (MAICSA 7051036)**

Company Secretaries

Share Registrar

**Tricor Investor & Issuing House Services Sdn Bhd (11324-H)**

Unit 32-01, Level 32

Tower A, Vertical Business Suite

Avenue 3, Bangsar South

No. 8, Jalan Kerinchi

59200 Kuala Lumpur

Tel: 603 - 2783 9299

Fax: 603 - 2783 9222

**RIGHTS SUBSCRIPTION FORM**

TERMS AND ABBREVIATIONS DEFINED IN THE ABRIDGED PROSPECTUS DATED 28 APRIL 2017 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL ICULS WITH WARRANTS AND/OR APPLYING FOR EXCESS ICULS WITH WARRANTS PURSUANT TO THE RIGHTS ISSUE OF ICULS WITH WARRANTS (AS DEFINED HEREIN) IN ACCORDANCE WITH THE ABRIDGED PROSPECTUS. THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT IS 5.00 P.M. ON 17 MAY 2017. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ICULS WITH WARRANTS STANDING TO THE CREDIT OF HIS/HER RESPECTIVE CDS ACCOUNT. ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE) ARE ADVISED AGAINST COMPLETING THIS RSF WITHOUT FIRST HAVING READ, UNDERSTOOD AND CAREFULLY CONSIDERED THE CONTENTS OF THE ABRIDGED PROSPECTUS.



**ASIAN PAC HOLDINGS BERHAD**

(COMPANY NO. 129-T)  
(Incorporated in Malaysia under the Companies Act, 2016)

**RENOUNCEABLE RIGHTS ISSUE OF UP TO RM99,256,461 NOMINAL VALUE OF 5-YEAR 3% IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS AT 100% OF ITS NOMINAL VALUE OF RM1.00 EACH ("ICULS") IN ASIAN PAC HOLDINGS BERHAD ("ASIAN PAC" OR "COMPANY") ON THE BASIS OF 1 ICULS FOR EVERY 10 EXISTING ORDINARY SHARES IN ASIAN PAC HELD AS AT 5.00 P.M. ON 28 APRIL 2017, TOGETHER WITH UP TO 198,512,922 FREE NEW DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF 2 WARRANTS FOR EACH ICULS SUBSCRIBED ("RIGHTS ISSUE OF ICULS WITH WARRANTS")**

**NAME AND ADDRESS OF APPLICANT**  
(in block letters as per Bursa Depository's Record)

**NRIC NO./ PASSPORT NO./ COMPANY NO.:**

**CDS A/C NO.**

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NUMBER OF ASIAN PAC SHARES HELD AT 5.00 P.M. ON 28 APRIL 2017	NUMBER OF ICULS PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE ICULS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM1.00 PER ICULS (RM)

**Note: If you have subsequently purchased additional Provisional ICULS with Warrants from the open market, you should indicate your acceptance of the total Provisional ICULS with Warrants that you have standing to the credit in your CDS Account under Part (a) below.**

To: The Board of Asian Pac

**PART I - ACCEPTANCE OF PROVISIONAL ICULS WITH WARRANTS AND APPLICATION FOR EXCESS ICULS WITH WARRANTS**

In accordance with the terms of this RSF and the Abridged Prospectus, #I/we hereby irrevocably:-

- (a) #accept the number of ICULS with Warrants as stated below, which were provisionally #allotted/renounced/transferred/ to #me/us; and/or  
(b) #apply for the number of excess ICULS with Warrants as stated below in addition to the above,

in accordance with and subject to the Memorandum and Articles of Association of our Company.

#I/We enclose herewith the appropriate remittance(s), being the full amount payable for the said number of ICULS with Warrants accepted/applied and/or excess ICULS with Warrants applied for and as stated below, and hereby request for the said Provisional ICULS with Warrants accepted and/or excess ICULS with Warrants applied for, to be credited into #my/our valid and subsisting CDS Account as stated above:

NUMBER OF ICULS WITH WARRANTS ACCEPTED/ EXCESS ICULS WITH WARRANTS APPLIED	AMOUNT PAYABLE AT RM1.00 PER ICULS (RM)	BANKER'S DRAFT/CASHIER'S ORDER/MONEY ORDER/POSTAL ORDER NO.	PAYABLE TO
<b>(a) ACCEPTANCE</b>			<b>ASIAN PAC ICULS ACCOUNT</b>
<b>(b) EXCESS</b>			<b>ASIAN PAC EXCESS ICULS ACCOUNT</b>

#I/We authorise you to refund without interest, the full or the surplus (as the case may be) amount of #my/our application monies for the Provisional ICULS with Warrants and/or the excess ICULS with Warrants if such application is unsuccessful or late or partially successful (as the case may be) to #me/us at #my/our address in Malaysia as shown in the Record of Depositors of the Company by ordinary post at #my/our own risk.

**PART II - DECLARATION**

#I/We hereby confirm and declare that:-

- (i) All information provided by #me/us is true and correct;  
(ii) All information is identical with the information in the records of the Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of #my/our rights may be rejected; and

- #I am 18 years of age or over.  
#I am/We are resident(s) of Malaysia.  
#I am/We are resident(s) of ..... (country) and having ..... citizenship.  
#I am/We are not in any country or jurisdiction in which it is unlawful to make or accept any offer to subscribe for the Provisional ICULS with Warrants and/or the excess ICULS with Warrants and not any person to whom it is unlawful to make such offer, sale, solicitation or invitation except under circumstances that will result in compliance with any applicable laws and/or regulations of such country or jurisdiction.  
#I am/We are nominees(s) of a person who is a #Bumiputera/#Non-Bumiputera/#Non-Citizen resident in ..... (country) and having ..... citizenship.

#I am/We consent to Asian Pac and the Share Registrar of Asian Pac collecting the information and personal data (collectively, "Data") required herein, to process and disclose such Data to any person for the purposes of implementing and processing the Rights Issue of ICULS with Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

#I/We have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all the requirements for acceptance as set out therein.

**Affix  
Malaysian  
Revenue Stamp  
of RM10.00  
here**

\_\_\_\_\_  
Signature/Authorised Signatory(ies)  
(Corporate bodies must affix their Common Seal)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Contact telephone number during office hours

<b>LAST DATE AND TIME FOR:</b>			
Acceptance and payment for ICULS with Warrants	:	Wednesday, 17 May 2017 at 5.00 p.m.	
Excess application and payment for excess ICULS with Warrants	:	Wednesday, 17 May 2017 at 5.00 p.m.	

# Please delete whichever is not appropriate

## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF ICULS WITH WARRANTS SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD, UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR OR ALTERNATIVELY AT TRICOR CUSTOMER SERVICE CENTRE, UNIT G-3, GROUND FLOOR, VERTICAL PODIUM, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and NPA (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed and the Rights Issue of ICULS with Warrants will not be made or offered or deemed to be made or offered, as such, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries and jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue of ICULS with Warrants and the Documents comply with the laws of countries or jurisdictions other than the laws of Malaysia. The Rights Issue of ICULS with Warrants to which the Documents relate is only available to persons receiving the Documents within Malaysia. The Documents do not constitute an offer, solicitation or invitation to subscribe for the Rights Issue of ICULS with Warrants in any jurisdictions other than Malaysia or to any person to whom it may be unlawful to make such an offer, solicitation or invitation. It shall be the sole responsibility of Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) who are residing in countries or jurisdictions other than Malaysia to immediately consult their legal advisers and other professional advisers as to whether the acceptance, renunciation, sale or transfer of the Provisional ICULS with Warrants (as the case may be), would result in the contravention of any laws of such countries or jurisdictions.

Neither our Company, Affin Hwang Investment Bank Berhad nor other advisers for the Rights Issue of ICULS with Warrants shall accept any responsibility or liability whatsoever to any party in the event that any acceptance, renunciation, sale or transfer of the Provisional ICULS with Warrants (as the case may be) made by Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) is a resident.

A copy of the Abridged Prospectus has been registered with the SC. The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue of ICULS with Warrants or assumes responsibility for the correctness of any statement made or opinion or report expressed in the Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. A copy of the Documents has also been lodged with the Registrar of Companies who takes no responsibility for their contents. Approval for the Rights Issue of ICULS with Warrants has been obtained from our shareholders at the EGM held on 20 January 2017. The SC had, on 20 October 2016, approved the issuance of the ICULS. Approval has also been obtained from Bursa Securities on 8 December 2016 for amongst others, the admission of the ICULS and Warrants to the Main Market of Bursa Securities, the listing and quotation for the ICULS, Warrants and new Asian Pac Shares to be issued pursuant to the conversion of the ICULS and/or exercise of the Warrants on the Main Market of Bursa Securities. However this approval is not an indication that Bursa Securities recommends the Rights Issue of ICULS with Warrants, and is no way reflective of the merits of the Rights Issue of ICULS with Warrants. Bursa Securities does not take any responsibility for the correctness of statements made or opinions expressed in the Abridged Prospectus. The admission of the ICULS and Warrants to the Official List and listing and quotation for the ICULS and Warrants will commence after, among others, receipt of confirmation from Bursa Depository that all CDS Accounts of the successful shareholders whose names appear in the Record of Depositors of Asian Pac on the Entitlement Date and/or their renouncee(s) and/or transferee(s), if applicable, have been duly credited with the ICULS and Warrants allotted to them and notices of allotment have been despatched to them.

Our Board has seen and approved all the documentation relating to the Rights Issue of ICULS with Warrants. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make the statements in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is RM and sen. Terms defined in the Abridged Prospectus shall have the same meanings when used in these Documents, unless they are otherwise defined here or other context otherwise requires.

### INSTRUCTIONS:

#### (I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 17 May 2017.

#### (II) FULL OR PART ACCEPTANCE OF THE ICULS WITH WARRANTS

The Rights Issue of ICULS with Warrants is renounceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional ICULS with Warrants, please complete Parts I(a) and II of this RSF and return this RSF, together with the appropriate remittance(s) in RM for the full exact amount payable for the ICULS with Warrants accepted in the form of banker's draft(s), cashier's order(s), money order(s) or postal order(s) drawn on a bank or post office in Malaysia and must be made payable to "ASIAN PAC ICULS ACCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and address in block letters and your CDS Account number, to be received by our Share Registrar at the address below not later than 5.00 p.m. on 17 May 2017. Any excess or insufficient payment and other than in the manner stated in this RSF may be rejected at the absolute discretion of our Board. Cheques or any other mode of payments not prescribed herein are not acceptable.

**Tricor Investor & Issuing House Services Sdn Bhd**  
Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3,  
Bangsar South, No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Malaysia  
Telephone No: 03-2783 9299  
Facsimile No: 03-2783 9222

or alternatively at

**Tricor Customer Service Centre**  
Unit G-3, Ground Floor, Vertical Podium, Avenue 3,  
Bangsar South, No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Malaysia

If acceptance of and payment for the Provisional ICULS with Warrants are not received by the Share Registrar at the address above by the closing date, the Provisional ICULS with Warrants allotted to you or remainder thereof, as the case may be, will be deemed to have been declined and will be cancelled. Proof of time of postage shall not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such ICULS with Warrants not taken up or cannot be taken up or not validly taken up to applicants applying for the excess ICULS with Warrants in the manner as set out in (III) below.

No acknowledgement will be issued by our Company or our Share Registrar for the receipt of this RSF or application monies in respect of the acceptance of the ICULS with Warrants. Proof of time of postage shall not constitute proof of time of receipt by our Share Registrar. However, if your application is successful, the ICULS and Warrants shall be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address as stated in our Record of Depositors within 8 market days from the last date and time for acceptance of and payment for the ICULS with Warrants or such other period as may be prescribed by Bursa Securities.

You should note that all RSF and remittances lodged with our Share Registrar will be irrevocable and cannot be subsequently withdrawn. In respect of unsuccessful, late applications or partially accepted applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest and shall be despatched to you by ordinary post to the address as stated in our Record of Depositors within 15 market days from the last date and time for acceptance of and payment for the Provisional ICULS with Warrants.

#### (III) APPLICATION OF EXCESS ICULS WITH WARRANTS

If you wish to apply for additional ICULS with Warrants in excess of those provisionally allotted to you, you may do so by completing Part I(b) of this RSF (in addition to Parts I(a) and II of this RSF) and return this RSF, together with a SEPARATE remittance in RM made in the form of banker's draft(s), cashier's order(s), money order(s) or postal order(s) drawn on a bank or post office in Malaysia and must be made payable to "ASIAN PAC EXCESS ICULS ACCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and address in block letters and your CDS Account number for the full and exact amount payable for the excess ICULS with Warrants applied for, to be received by our Share Registrar at the address above not later than 5.00 p.m. on 17 May 2017. Any excess or insufficient payment and other than in the manner stated in this RSF may be rejected at the absolute discretion of our Board. Cheques or any other mode of payments not prescribed herein are not acceptable.

No acknowledgement of receipt of this RSF or application monies in respect of the excess ICULS with Warrants will be issued by our Company or our Share Registrar. Proof of time of postage shall not constitute proof of time of receipt by our Share Registrar. However, if your application is successful, the excess ICULS with Warrants shall be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address as stated in our Record of Depositors within 8 market days from the last date and time for acceptance of and payment for the excess ICULS with Warrants or such other period as may be prescribed by Bursa Securities.

You should note that all RSF and remittances lodged with our Share Registrar will be irrevocable and cannot be subsequently withdrawn. In respect of unsuccessful, late applications or partially accepted excess ICULS with Warrants applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest and shall be despatched to you by ordinary post to the address as stated in our Record of Depositors within 15 market days from the last date and time for acceptance of and payment for the excess ICULS with Warrants.

Our Board reserves the right to allot the excess ICULS with Warrants, if any, applied for under Part I(b) of the RSF, in full or in part, and in a fair and equitable manner as they deem fit and expedient and in the best interests of our Company. As such, it is the intention of our Board to allot the excess ICULS with Warrants in the following order of priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to our Entitled Shareholders who have applied for excess ICULS with Warrants on a pro-rata basis and in board lots, calculated based on their respective shareholdings as per their CDS Accounts as at the Entitlement Date; and
- (iii) thirdly, for allocation to our Entitled Shareholders and/or their transferee(s) and/or their renouncee(s) (if applicable) who have applied for the excess ICULS with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess ICULS with Warrants application.

Further, there must be at least a minimum of 100 holders of the ICULS and Warrants holding not less than 1 board lot each for the ICULS and Warrants to be listed on the Main Market of Bursa Securities.

Nevertheless, our Board reserves the right to allot any application for excess ICULS with Warrants on such basis as they deem fit and expedient and in the best interests of our Company without assigning any reasons thereto.

#### (IV) SALE/TRANSFER OF THE PROVISIONAL ICULS WITH WARRANTS

As an Entitled Shareholder, you may wish to sell or transfer all or part of your entitlement to the Provisional ICULS with Warrants to 1 or more than 1 person, immediately through your stockbroker(s) for the period up to the last date and time for sale or transfer of such Provisional ICULS with Warrants, without first having to request for a split of the Provisional ICULS with Warrants standing to the credit of your CDS Account(s). To sell/transfer all or part of your entitlement to the Provisional ICULS with Warrants, you may sell such entitlement on the open market or transfer such entitlement to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

If you have sold or transferred only part of the Provisional ICULS with Warrants, you may still accept the balance of the Provisional ICULS with Warrants by completing Parts I(a) and II of this RSF and return this RSF together with the appropriate remittance for the full and exact amount payable for the balance of the Provisional ICULS with Warrants accepted to our Share Registrar.

In selling/transferring all or part of your entitlement to the Provisional ICULS with Warrants, you need not deliver any document, including this RSF to your stockbroker(s). However, you are advised to ensure that there is sufficient Provisional ICULS with Warrants standing to the credit of your CDS Account(s) for settlement of the sale/transfer.

Purchaser(s) of the Provisional ICULS with Warrants may obtain a copy of the AP and this RSF from his/her/their stockbroker(s), our Share Registrar, our Registered Office or the website of Bursa Securities (<http://www.bursamalaysia.com>).

#### (V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seal.
- (b) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- (c) The Provisional ICULS with Warrants subscribed by you and/or your renouncee(s) and/or transferee(s) (if applicable) will be credited into your and/or your renouncee(s) and/or transferee(s) (if applicable) respective CDS Accounts appearing in the Record of Bursa Depositors of our Company provided by Bursa Depository.
- (d) Any interest or other benefit accruing on or arising from or in connection with any remittances shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional ICULS with Warrants by you shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdictions of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) Our Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to or which are illegible.
- (g) RSF defaced by erasures or any kind of correcting fluid may result in the application being not accepted at the absolute discretion of our Board. Every amendment must be clearly legible and should be countersigned in full by the applicant.